

November 13th, 2023

Notice of new terms and conditions on “K” LINE Bills of Lading and Sea Waybills

Dear valued customers,

The terms and conditions of our Bills of Lading and Sea Waybills have not been substantially revised since they were first established. We are now pleased to announce that they will be revised effective with B/L dates issued on and after Monday, January 15th, 2024, for all cargoes loaded on PCC under Bills of Lading and Sea Waybills issued by “K” LINE. The revised terms will respond to recent changes in the business environment and improve convenience for our customers. In line with this revision, the Bill of Lading and Sea Waybill forms will also be changed.

Thanks for your understanding.

1. Effective Date of new terms and conditions:

Monday, January 15th, 2024

2. Summary of changes in terms and conditions:

Purpose of Revision	New Clause [Old Clause]
Unifying the description on the reverse side of B/L and Sea Waybill (because the reverse side of current Sea Waybill is a simplified form)	cl.1.1, cl.3.5
Stipulating current business practice	cl.2.1, cl.2.3, cl.2.6, cl.3.6, cl.5, cl.11.2, cl.15, cl.20, cl.23, cl.24, [cl.1, cl.3]
Responding to cargo diversification	cl.10, cl.12
Responding to diversification of cargo delivery	cl.17.4

Please see New Bill of Lading and Sea Waybill terms and conditions as attached.

3. Summary of changes in forms:

Revised point	Current form	New form
BL Form sheet color	Bill of Lading : Red line on white sheet Sea Waybill: Red line on gray sheet	Black line on red sheet (Use same form for both Bill of Lading and Sea waybill)
Position of "K" Line logo	Top right of the face of bill	Top left of the face
Form Number	Apply different number for Bill of Lading and Sea Waybill	KBL-S-2024A4 (A4 size) KBL-S-2024LT (Letter size)
New columns	-	Added below columns on bill •Booking No./Service Contract No. •Forwarding Agent •Point and Origin Country

4. Other notes:

- (1) Bills of Lading and Sea Waybills issued by us on/around Monday, January 15th, 2024, may contain a mixture of the old and new terms and conditions due to the modification of our systems and the timing of document preparation and issuance. Even in this case, the new terms and conditions shall apply to Bills of Lading and Sea Waybills issued by us with B/L date on or after Monday January 15th, 2024.
- (2) After Monday January 15th, 2024, it will no longer be possible to print or issue Bills of Lading and Sea Waybills under the old terms and conditions due to system upgrades. When re-issuing a Bills of Lading or Sea Waybills that have been issued under the old terms and conditions for reasons such as replacement, please note that it will be re-issued on a form with the new terms and conditions printed on it. Even in this case, the old terms and conditions will be applied based on the B/L date.
- (3) After Monday, January 15th, 2024, when the new terms and conditions come into effect, we will provide same transportation services as before.
- (4) The new terms and conditions in this guide are applicable to all car carrier services in all destinations where we are the carrier.

Attachment: Full text of "K" LINE's new terms and conditions